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Commercial Loan Proposal Form

Company Details

Company Name:	Kast Renewable Energies Ltd
Company Type:	Limited
Company Reg:	11523827
Incorporation Date:	17/08/2018
Trading Address:	4L Bramhall Moor Technology Park, Pepper Road, Stockport, Cheshire SK5 7BW
Telephone:	07966 162185
Website:	https://kast-energy.co.uk/
Email:	stephen@kast-energy.co.uk
Sector:	Renewable Energy

Director/Shareholder Details 1:

Name:	Kerry Andrew Scott
DOB:	01/05/1974
Address:	1 Landseer Drive, Marple Bridge, Stockport, Greater Manchester, SK6 5BL
Time at address:	Since August 2005
Property Value:	£404,000
Remaining Mortgage:	£86,250

Director/Shareholder Details 2:

Name:	Katherine Scott
DOB:	14/09/1977
Address:	1 Landseer Drive, Marple Bridge, Stockport, Greater Manchester, SK6 5BL
Time at address:	Since August 2005
Property Value:	£404,000
Remaining Mortgage:	£86,250

Loan Details

Type of Loan:	Commercial Loan
Term:	12 Months
Profile:	0+12
Amount:	£75,000



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Additional Information

Our client has been advised that both company and personal credit checks will take place on the relevant individuals. A director/shareholder or individual with company authority has provided this information to us and we have consent to share this information with our funders.

Kast Renewable Energies Ltd is a MCS, IAA and RECC certified renewable energy business specialising in solar panel design and installation for the commercial sector. Kast Renewable Energies Ltd offers services including but not limited to Heat Pumps, Solar PV, Battery Storage, EV Charging, LED Lighting, and Voltage Optimisation. Kast Renewable Energies Ltd operates throughout the north of England encompassing Northumberland, Durham, Yorkshire, Lancashire, Westmorland, and Cumberland.

Kast Renewable Energies Ltd is seeking a loan amount of £75,000 to assist in the continued growth of the business. Kast Renewable Energies Ltd are witnessing a bottleneck in cash flow due to longer completion times on larger commercial projects currently under works for Derwent Estates Limited on their 25+ retail and leisure sites, requiring energy reduction installation of solar panels and battery storage. In addition to this, works on Myerscough College for the project management of an upgrade to their previous solar farm, have also began. These projects are projected to provide a revenue of £535,000 between August and November 2024. Due to these projects longer completion times and the supplier invoice terms, Kast Renewable Energies Ltd will be deploying £55,000 of the requested loan amount to its suppliers by the end of July, with the remaining £20,000 being used as working capital until the completion of the projects, expected to be by the end of November 2024.

Kast Renewable Energies Ltd has performed strongly since the Covid-19 pandemic and achieved a turnover of £157,000 in 2021, growing this figure by over 100% to £442,545 in 2022, and further growth over 100% to £918,323 for the period ending 31 August 2023. With projections based of current projects and expected payments, Kast Renewable Energies Ltd expects circa £1,325,000 in revenue for the fiscal year of 2024. The business has remained profitable and consistently grown its balance sheet to £43,276 over these last 3 fiscal years, despite combating the supply chain issues caused by the Russia, Ukraine conflict.

Kast Renewable Energies Ltd is directed by Kerry Scott, his wife Katherine Scott, and the founder Stephen Dootson. Stephen Dootson founded the business after over a decade of experience in Financial Director and Business Development Director roles following the completion of his accountancy studies at The University of Manchester. Stephen added Kerry and Katherine to the director team and reduced his involvement in the operations and management of the business in November 2020. Kerry and Katherine Scott have used their respective experience in solar panel installation and finance to split the responsibilities of their roles, with Kerry handling the role of Managing Director and Katherine handling the role of Finance Director.

Mr Kerry Andrew Scott and Mrs Katherine Scott are offering a personal guarantee of their £404,000 home in which they have over £315,000 in equity.

Supporting Attachments

1.	Latest set of full filed accounts
2.	Last six months business bank statements